

The below table is based on current rental rates for a Three bedroom House with Beach access. Rental contract includes a 5% increase annually.

Monthly rental	Annual	Progressive
Year 1	15000.00	180000.00
Year 2	15750.00	189000.00
Year 3	16537.50	198450.00
Year 4	17364.38	208372.50
Year 5	18232.59	218791.13
Year 6	19144.22	229730.68
Year 7	20101.43	241217.22
Year 8	21106.51	253278.08
Year 9	22161.83	265941.98
Year 10	23269.92	279239.08
Year 11	24433.42	293201.03
Year 12	25655.09	307861.08
Year 13	26937.84	323254.14
Year 14	28284.74	339416.85
Year 15	29698.97	356387.69
Year 16	31183.92	374207.07
Year 17	32743.12	392917.43
Year 18	34380.27	412563.30
Year 19	36099.29	433191.46
Year 20	37904.25	454851.04

Our Proposal if you wish to take a long term lease and build your own house, 3 Bedrooms, 2 bathrooms Is as follows;

Monthly rental	Annual	Progressive
Year 1	5000.00	60000.00
Year 2	5250.00	63000.00
Year 3	5512.50	66150.00
Year 4	5788.13	69457.50
Year 5	6077.53	72930.38
Year 6	6381.41	76576.89
Year 7	6700.48	80405.74
Year 8	7035.50	84426.03
Year 9	7387.28	88647.33
Year 10	7756.64	93079.69
Year 11	20000.00	240000.00
Year 12	21000.00	252000.00
Year 13	22050.00	264600.00
Year 14	23152.50	277830.00
Year 15	24310.13	291721.50
Year 16	25525.63	306307.58
Year 17	26801.91	321622.95
Year 18	28142.01	337704.10
Year 19	29549.11	354589.31
Year 20	31026.56	372318.77

You will see from the above tables that basically we will be subsidizing about 65% of the cost of your House.

Regular rental until the end of year 10	2264020.66
Subsidized rental until end of year 10	<u>754673.55</u>
Savings in rentals	1509347.10

Cost to Build an Architect Designed 3 Bedroom, 2 Bathroom House. 3000000.00  
(House pricing based on Jan 2009 Building Costs)

Effectively we will be subsidizing 50% of your New House in the 1st 10 years and saving you an additional P669156.87 over the second 10 years rental payments. In all about 65% of the entire House Cost, will be subsidized by us.

Note: Terms and conditions apply.